GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4612
ANSWERED ON:25.04.2008
HEALTH INSURANCE SCHEME FOR SENIOR CITIZEN
Patel Shri Kishanbhai Vestabhai;Sai Shri Nand Kumar;Singh Shri Rajiv Ranjan (Lalan);Singh Shri Sugrib;Singh Shri Suraj

Will the Minister of FINANCE be pleased to state:

(a) the details of medical Insurance policies for Sr. Citizens;

(b) whether Medical Insurance is still a hurdie for Senior Citizens in the country as reported in the Times of India dated March 14, 2008;

(c) if so, whether senior citizens have requested the Government for some changes in their medical insurance dealings; and

(d) if so, the details thereof and the action taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRJ PA WAN KUMAR BANSAL)

(a) The details of medical insurance policies available for senior citizens are given below:

Sl.No.	Name of Product	Name of Insurer Up	per age- limit for entry
1.	Varishtha Mediclaim	National Insurance Company Limited	80 years
2	Senior Citizen policy	New India Assurance Company Limited	80 years
3.	Health Insurance Policy for Senior Citizens (Silver Plan)	United India Insurance Company Limited	80 years
4.	Health of Privileged Elder (HOPE)	Oriental Insurance Company Limited	No limit
5.	Medi-Classic	Star & Allied Health Ins.	75 years
6.	Medi-Premiere	Star & Allied Health Ins.	75 years
7	Silver Health	Bajaj Aflianz General Ins.	70 years
8.	Individual Medishield	Iffco-Tokio General Insurance Co. Ltd.	70 years
9.	Individual Mediclaim	Reliance GeneralInsurance Co Ltd.	80 years
10.	Good Health	Reliance General Insurance Co. Ltd.	75 years
li.	Medi-Safe Standard Mediclaim	Royal Sundaram	75 years
12.	Health Forever Insurance Policy	Royai Sundaram	75 years
13.	Easy Health (Group)	Apollo-DKV	80 years
14.	Group Health Insurance	ICICE Lombard	80 years
15.	Family Medicare Policy	United India Insurance Co. Ltd.	80 years

(b): The public sector insurance companies have specifically introduced health insurance schemes for senior citizens above the age of 60 years. When the public sector insurance companies revised the health insurance premium on account of adverse claim experience, the Insurance Regulatory and Development Authority (IRDA) advised them that the loading of premium for renewal of the pre- revised policies should not exceed 50 - 75% of the premium of the pre-revised policy.

(c) & (d): Yes Sir. Government has received representations from some senior citizen groups with a request to implement the recommendations of the K.S. Saslry Committee which was set up by IRDA, on health insurance for senior citizens. These representations have been forwarded to IRDA. IRDA has informed that the recommendations of the Sastry Committee arc at various stages of examination / implementation. Besides this, the Government in the Budget 2008-09 has proposed to allow an additional deduction of Rs. 15,000/- under Section 80D to an individual who pays medical insurance premium for his / her parent or parents. For parents of more than 65 years of age deduction of Rs.20,000/- is proposed to be allowed under this section.